

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
KELLY, JAMES J III	§	Case No. 04-46862 DRC
	§	
Debtor(s)	§	

NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that GINA B. KROL, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

KENNETH S. GARDNER
219 S. Dearborn Street
Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 10 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30 AM on 04/24/2015 in Courtroom 240,

Kane County Courthouse
100 S. Third Street
Geneva, IL

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 04/06/2015

By: CLERK OF BANKRUPTCY COURT
Clerk of US Bankruptcy Court

*GINA B. KROL
105 WEST MADISON STREET
SUITE 1100
CHICAGO, IL 60602-0000*

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: §
KELLY, JAMES J III § Case No. 04-46862 DRC
Debtor(s) §

SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of \$
and approved disbursements of \$
leaving a balance on hand of¹ \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000003A	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin, Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	\$	\$	\$	\$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000007B	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114				
		\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: GINA B. KROL	\$	\$	\$
Attorney for Trustee Fees: Cohen & Krol	\$	\$	\$
Accountant for Trustee Fees: Alan Lasko	\$	\$	\$
Charges: Clerk of US Bankruptcy Court	\$	\$	\$
Other: International Sureties Ltd.	\$	\$	\$
Other: Cohen & Krol	\$	\$	\$
Other: Alan Lasko	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004A	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section- Level 7-425 Chicago, IL 60601	\$ _____	\$ _____	\$ _____
000007A	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Scalambrino & Arnoff Bruce C Scalambrino 33 N LaSalle St, Ste 1210 Chicago, IL 60602	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000002	James J. Kelly, Jr. James J. Kelly 211 Berwick Drive Hilton Head Island, SC 29926	\$	\$	\$
000003B	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin, Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	\$	\$	\$
000005	Advantage Assets Inc 7322 Southwest Freeway Suite 1600 Houston, TX 77074	\$	\$	\$
000006	Hinsbrook Bank 718 Odgen Avenue Downers Grove, IL 60515	\$	\$	\$
000008	Ray Kinney c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$
000009	John Lehman c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$
000010	Kevin Brahler c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$
000011	Mark Hausmann c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000013	David Kaminskas c/o Andrew June June, Proedehl & Renzi 1861 Black Road Joliet, IL 60435	\$ _____	\$ _____	\$ _____
000014	American Express Travel Related Services Co, Inc c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004B	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section- Level 7-425 Chicago, IL 60601	\$ _____	\$ _____	\$ _____

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____

Prepared By: /s/GINA B. KROL

Trustee

GINA B. KROL
105 WEST MADISON STREET
SUITE 1100
CHICAGO, IL 60602-0000

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.